

## Message Text

UNCLASSIFIED

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72

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 IO-10 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 /090 W

----- 090672

R 031501Z APR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6040

UNCLAS OTTAWA 1195

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

1. MINFIN TURNER ANNOUNCED ON APRIL 2 THAT INTERNATIONAL RESERVES DECREASED BY \$68.8 MILLION DURING MARCH TO \$5,826.5 ON MARCH 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,647.1
OTHER FOREIGN CURRENCIES	19.1
GOLD	958.4
SDR'S	585.2
IMF RESERVE POSITION	616.7

2. U.S. DOLLAR BALANCE DECREASED BY \$65.5 MILLION, GOLD BY \$10 MILLION, AND SDR'S BY \$6 MILLION. OTHER FOREIGN CURRENCIES ROSE BY \$3.6 MILLION AND IMF RESERVE POSITION BY \$9.6 MILLION.

3. MINFIN TURNER NOTED IN ANNOUNCEMENT THAT "CHANGE IN IN RESERVES DURING MARCH INCLUDED A DECREASE OF \$22.4 MILLION REFLECTING DEPRECIATION OF THE U.S. DOLLAR UNCLASSIFIED

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VALUE OF THE SDR".

4. U.S. DOLLAR CLOSED AT C\$1,0034 ON MARCH 27, UP  
FROM FEBRUARY 28 CLOSING OF C\$.9982. AVERAGE DAILY  
CLOSING IN MARCH WAS C\$1.0008, HIGHER BY C\$.0006  
THAN IN FEBRUARY. U.S. DOLLAR HIGH FOR MONTH WAS  
C\$1.0034.  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OTTAWA01195  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750116-0312  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750485/aaaaczcuc.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUL 2003 by BrownAM>; APPROVED <12 JAN 2004 by ShawDG>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INTERNATIONAL RESERVES  
**TAGS:** EFIN, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006